

Creating a Business Plan Lesson 13: Creating Your Plan

SUBMITTED BY: WGYP Summer Educator

SUBJECT(S): Entrepreneurship

GRADE LEVEL(S): 9, 10, 11, 12

≡ OVERVIEW:

In this lesson of the unit Creating a Business Plan, students will apply the ideas and concepts they learned throughout the unit to develop their own business plans.

≡ NBEA STANDARD(S):

- Entrepreneurship, IX. Business Plans

≡ RELATED ARTICLES:

- [“Mentors: Knowing How and When to Listen to Feedback”](#)
- [“A Maker Develops the Business Plan for His Latest ‘Eye-pad’ Innovation”](#)

NBEA Standard(s):

- Develop a business plan.

Common Core Standard(s):

- CCR Standard for Writing: Write arguments to support claims in an analysis of substantive topics or texts, using valid reasoning and relevant and sufficient evidence.
- CCR Standard for Writing: Write informative/explanatory texts to examine and convey complex ideas and information clearly and accurately through the effective selection, organization, and analysis of content.
- CCR Standard for Speaking and Listening: Prepare for and participate effectively in a range of conversations and collaborations with diverse partners, building on others' ideas and expressing their own clearly and persuasively.

Objectives/Purposes: In this lesson, students will create a paper/report and presentation of their business plan.

Knowledge@Wharton Articles:

- Students can and should refer back to articles from previous lessons to help give support and evidence as they create their business plans. Have these texts available.

Wharton Global Youth Program (WGYP) Articles:

- Students can and should refer back to articles from previous lessons to help give support and evidence as they create their business plans. Have these texts available.

Other Resources/Materials:

- WGYP Video Glossary of Business Ethics given by professor Hussain Waheed
<https://globalyouth.wharton.upenn.edu/glossary/business-ethics/>
- Outline for Business Plan Project
- Business Plan Paper/Report Rubric
- Business Plan Presentation Rubric
- Computers (if available)
- Poster board or Newsprint
- Markers
- Any materials students can use to create their business plan

Activity:

1. Do Now: Get together with our group and make a plan for what you need to accomplish today and who is responsible for what. (5 min)
2. Teacher takes a little time at the beginning to go over any questions or concerns students might have. Also to identify some good things and not good things the teacher observed as groups were working during the previous lesson. (5 min)
3. The teacher will do a short presentation for the class so they have an idea of what is expected of them for their presentation. The teacher might want to also go over presentation and talking skills.
4. Students have time to work with group members on the paper/report and the presentation. They should remember to use notes, worksheets, posters and anything else they have done from previous lessons to help construct their business plan. They do not need to start from scratch. (40 min)
5. Wrap Up: During the following lesson your group will be presenting their business plan. What are you responsible for presenting? What do you need to remember? (5 min)

Practice Outside of the Classroom:

At home, students can continue to work on the paper/report and presentation. At home they might be able to use additional resources to do some research that will help support their decisions.

What Worked and What I Would Do Differently:

In lessons 12 and 13, students will need a lot of time to work in their groups. Any assistance, extra time or additional resources would be helpful to the students. If any of the unit lessons have been extended into other classes, it might be helpful to work with that teacher and have them help students with particular sections of the project.