

# Accounting Jeopardy

**SUBMITTED BY:** WGYP Summer Educator

**SUBJECT(S):** Accounting

**GRADE LEVEL(S):** 9, 10, 11, 12

## ≡ NBEA STANDARD(S):

- Accounting, I. The Accounting Profession
- Accounting, II. Financial Reports
- Accounting, V. Accounting Process
- Accounting, VI. Interpretation and Use of Data

## ≡ WHARTON GLOBAL YOUTH PROGRAM ARTICLE:

- [“Peggy Bishop Lane on Why Accounting Is the Language of Business”](#)

## Standards:

- Understand the role that accountants play in business and society.
- Describe career opportunities in the accounting profession.
- Demonstrate the skills and competencies required to be successful in the accounting profession and/or in an accounting-related career.
- Develop an understanding and working knowledge of an annual report and financial statements; complete the steps in the accounting cycle in order to prepare the financial statements.
- Use planning and control principles to evaluate the performance of an organization and apply differential analysis and present-value concepts to make decision.

### Common Core Standard(s):

- CCR Standard for Speaking and Listening: Prepare for and participate effectively in a range of conversations and collaborations with diverse partners, building on others' ideas and expressing their own clearly and persuasively.

**Objectives/Purposes:** This is an assessment lesson. After students have learned about different parts of accounting, they will demonstrate their understanding in a fun, engaging and full-class participation way by playing the game Accounting Jeopardy.

### Other Resources/Materials:

- Accounting Jeopardy PowerPoint (if not available the teacher can make a jeopardy game board using the attached document)

### Activity:

#### Jeopardy Questions

1. Do Now: Refer back to three of your favorite lessons in accounting (you can use your notebook). Write down what you liked most about those lessons. And write down what you learned about accounting from each of those lessons. (5 – 10 mins)
2. Students can share their answers. This time should be used for students to reflect about what they learned, which will help prepare them for the game. (5 – 10 mins)
3. Break the class into small groups. Teacher will explain the rules for playing Accounting Jeopardy (rules can be determined by the teacher and class). Play the game. As students play, it is important to go slow and make sure everyone understands the terms and concepts. This does not include the Final Jeopardy Question (20 mins).
4. Final jeopardy question. Groups will work to answer the following: Give an example of how you use accounting in your day-to-day life. Be specific. Use accounting terms. (5 mins)
5. Each team will present their answers (5 – 10 mins)
6. Wrap-up: What did you not know and learned playing the game?

### Practice Outside of the Classroom:

This is a good lesson to have before a big exam. This could also be a form of assessment if the teacher would like. An extension for this class would be for students to go home and write a one-page reflection about what they forgot about but learned during the game. Or they could go home and write three more questions that they think should be added to the game.

**What Worked and What I Would Do Differently:**

This is a fun lesson, but packed dense with terms and concepts. It is important that the teacher keep track of students and make sure everyone is involved. The teacher might also want to determine if it is worth letting students use their notebooks.

Teacher can make changes to the PowerPoint to reflect the specific accounting lessons that the class covered.