# **EXPLORE BUSINESS: Race and the Entrepreneur**

"What's really interesting

# Video Segment 3: Conveyer Belt of Conformity

We learn that venture capitalists fall victim to "pattern-matching"

## **NOTE-TAKING GUIDE**

around what makes a strong entrepreneur — like only funding about not being a rule founders who attended elite schools. In the context of what makes follower is that it's very a successful entrepreneur, explain: terrifying. You're seeing folks go down a certain Entrepreneurs as map creators, not map followers: path and you just don't think it makes sense." -CHRIS BENNETT The conveyer belt of conformity: Does the "conveyer belt of conformity" apply to your life? How? Relevance of LiquidBooks to the following: · Chris as a first-generation college student: **Explain:** The safety net analogy and how it might relate to entrepreneurs of color taking risks \_\_\_\_\_

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### THE LANGUAGE OF BUSINESS

Entrepreneur Industry

**Investment Banker** 

**Opportunity Cost** 

**Venture Capital** 

Founder: Someone who starts a new company or nonprofit.

**First-generation Student**: A college student whose parents did not pursue a higher-education degree.

**Internship**: Work experience, sometimes unpaid, that is offered by an organization during the summer or for a short time to help people explore jobs and careers.

**Monique Woodard**: A Black venture capitalist in California's Silicon Valley who has talked about the need for more support of Black investors and entrepreneurs. She refers to the "Day Zero Gap" for entrepreneurs of color just starting out who lack connections and capital from friends and family.

**Scale**: Scaling a business means preparing to support and enable growth in the organization.

### **EXPLORE MORE IN OUR ONLINE BUSINESS JOURNAL**

Jordan Williams on Overcoming Obstacles and Choosing Your Own Path

