

Managing Your Finances with Mobile Phones

SUBMITTED BY: Brian Page

SUBJECT(S): Personal Finance

GRADE LEVEL(S): 9, 10, 11, 12

≡ NBEA STANDARD(S):

- Personal Finance, I. Personal Decision Making
- Personal Finance, III. Managing Finances and Budgeting
- Personal Finance, VI. Banking and Financial Institutions

≡ RELATED ARTICLES:

- [“Where Do You Stand on the Cash Debate?”](#)
- [“Understanding the Mobile Wallet Market”](#)
- [“Reality Check: The Technology Behind “Pokemon Go””](#)
- [“Mobile Payments: A Cautionary Tale”](#)
- [“Jennifer Barrett of Acorns with 5 Facts about Fintech”](#)
- [“How an Investment-minded Student Started Financial Literacy for You”](#)
- [“FinTech Puts Money Management at Your Fingertips”](#)
- [“Fintech Megatrends Transform Our Relationship with Money”](#)
- [“Discovering the Power of Data to Predict Forest Fires”](#)
- [“3 Ways Technology Is Revolutionizing Financial Services”](#)

JUMP\$TART NATIONAL STANDARD: Financial Decision Making, Standards 2, 4, 8

CEE NATIONAL STANDARD: Buying Goods and Services, Standards 1, 3, 4, 5

CONTENT STATEMENT: Students will select or recommend mobile applications to use for financial management and financial decision-making.

ESTIMATED TIME: 50 minutes

MATERIALS NEEDED: Internet; Projector; Optional but recommended: Student phones; [Student Review Guide](#) (Included)

WHY THIS MATTERS TO YOU NOW: Most teens have mobile phones, are making financial choices now, and will be managing their own money soon.

1. Use [this five-minute presentation](#) to introduce students to compelling research and reasons to use their mobile phones for financial management and financial decision-making.
 1. Option: [Click here](#) to use the most recent research from the Federal Reserve to design your own presentation.
2. Students use the review guide to review mobile applications or article reviews of mobile applications for financial management or financial decision-making. Pair up students who do not have phones with students who do.
 1. [9 Best Price Comparison Apps](#)
 2. [7 Top Money Management Apps](#)
 3. [Plan'it Prom](#)
 4. (Optional) Safe app functionality: [Apps to Help You Shop in Stores](#)

OPTIONAL / FURTHER EXPLORATION: Students should read [Apps to Help You Shop in Stores](#) as a guide to better understand how to safely use mobile apps for financial management and financial decision making.

Additionally, Wharton Global Youth Program published a [four-part podcast series](#) for both teachers and students addressing the new world of financial technology. Listen to or read this podcast series, which features Wharton and PwC experts, to better understand the world of fintech.